

WESTCHESTER COUNTY HEALTH CARE CORPORATION

FINANCE COMMITTEE MEETING

JANUARY 8, 2025

5:00 P.M.

EXECUTIVE BOARD ROOM

COMMITTEE MEMBERS PRESENT: Mr. Tulis
Mr. Shroff
Mr. Hochberg
Mr. McCoy
Mr. Rosenblut
Mr. Wishnie
Mr. El-Rayess
Mr. Israel

BOARD MEMBERS PRESENT: Dr. Frishman
Ms. Mitchell
Ms. Gevertz
Mr. Rogowsky

STAFF PRESENT: Ms. Librandi
Mr. Fersko
Mr. Costello
Ms. Ariel
Mr. Ratner
Mr. Morgan
Mr. Pryor
Ms. Soares

The January 8, 2025 meeting of the Westchester County Health Care Corporation Finance Committee was called to order at 5:00 p.m. by Mr. Tulis, Chair. A quorum was present.

Minutes of December 4, 2024 Finance Committee Meeting

MR. TULIS ASKED FOR A MOTION TO APPROVE THE DECEMBER 4, 2024 WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE MEETING MINUTES. MR. ROSENBLUT MOTIONED, SECONDED BY MR. MCCOY. THE MOTION CARRIED UNANIMOUSLY.

Mr. Morgan presented the 2025 Capital Budget to the Committee. He stated that routine capital expenditures for 2025 are budgeted at \$43.8 million, and non-routine capital is budgeted at \$62.8 million.

A discussion ensued.

MR. TULIS ASKED FOR A MOTION TO RECOMMEND THE 2025 CAPITAL BUDGET TO THE BOARD FOR ITS APPROVAL. MR. SHROFF MOTIONED, SECONDED BY MR. MCCOY. THE MOTION CARRIED UNANIMOUSLY.

Mr. Morgan presented the following Capital Lease with Dell Finance – Virtual Infrastructure refresh for WMC and MHRH: the Principal is \$1.6m, for a term of 60 months, with an interest rate of 4.15%.

MR. TULIS ASKED FOR A MOTION TO RECOMMEND THE CAPITAL LEASE WITH DELL FINANCE TO THE BOARD FOR ITS APPROVAL. MR. ROSENBLUT MOTIONED, SECONDED BY MR. WISHNIE. THE MOTION CARRIED UNANIMOUSLY.

MR. TULIS AS FOR A MOTION TO RECOMMEND APPROVAL OF RESOLUTION 1 TO THE BOARD FOR ITS APPROVAL. MR. MCCOY MOTIONED, SECONDED BY MR. EL-RAYESS. THE MOTION CARRIED UNANIMOUSLY.

Executive Session

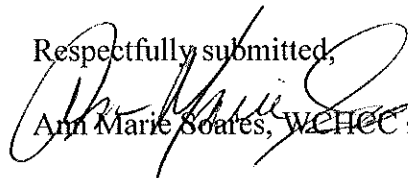
MR. TULIS ASKED FOR A MOTION TO MOVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING FINANCIAL STRATEGIC PLANNING. MR. SHROFF MOTIONED, SECONDED BY MR. ROSENBLUT. THE MOTION CARRIED UNANIMOUSLY.

A MOTION WAS MADE BY MR. TULIS, SECONDED BY MR. HOCHBERG, TO MOVE OUT OF EXECUTIVE SESSION. THE MOTION CARRIED UNANIMOUSLY.

Adjournment

THE MEETING OF THE WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE ADJOURNED AT 6:10 P.M.

Respectfully submitted,


Ann Marie Soares, WCHCC Assistant Secretary