

WESTCHESTER COUNTY HEALTH CARE CORPORATION

FINANCE COMMITTEE MEETING

December 5, 2018

4:00 P.M.

BOARD ANNEX ROOM

EXECUTIVE OFFICES

COMMITTEE MEMBERS PRESENT: Mr. Shroff
Mr. Hochberg
Mr. Tulis
Mr. Wishnie
Mr. Heimerdinger - via phone
Mr. Rosenblut
Mr. Quintero
Mr. Vodola
Mr. Geist
Mr. Israel

BOARD MEMBERS PRESENT: Ms. Gevertz
Dr. Garrick
Dr. Frishman
Mr. Adamson

STAFF PRESENT: Mr. Brudnicki
Ms. Switzer
Mr. Fersko
Mr. Ingber
Mr. Palovick
Mr. Ross
Mr. Costello
Dr. Leahy
Dr. Chasin
Ms. Fernandez

The December 5, 2018 meeting of the Westchester County Health Care Corporation Finance Committee was called to order at 4:00 p.m. by Mr. Shroff, Chair. A quorum was present.

Minutes of November 7, 2018 Finance Committee Meeting

MR. SHROFF ASKED FOR A MOTION TO APPROVE THE NOVEMBER 7, 2018 WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE MEETING MINUTES. MR. WISHNIE MOTIONED, SECONDED BY MR. HOCHBERG. THE MOTION CARRIED UNANIMOUSLY.

Executive Session

MR. SHROFF ASKED FOR A MOTION TO MOVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING FINANCIAL STRATEGIC PLANNING, MR. VODOLA MOTIONED, SECONDED BY MR. ROSENBLUT. THE MOTION CARRIED UNANIMOUSLY.

A MOTION WAS MADE BY MR. SHROFF, SECONDED BY MR. WISHNIE, TO MOVE OUT OF EXECUTIVE SESSION. THE MOTION CARRIED UNANIMOUSLY.

MR. SHROFF ASKED FOR A MOTION TO RECOMMEND APPROVAL OF THE CERNER RESOLUTION TO THE BOARD. MR. WISHNIE MOTIONED, SECONDED BY MR. VODOLA. THE MOTION CARRIED UNANIMOUSLY.

MR. SHROFF ASKED FOR A MOTION TO RECOMMEND APPROVAL OF THE 2019 STRATEGIC OPERATING BUDGET TO THE BOARD. MR. HOCHBERG MOTIONED, SECONDED BY MR. WISHNIE. THE MOTION CARRIED UNANIMOUSLY.

Capital Leases

Mr. Ingber presented the following Capital leases for recommendation of approval:

Insight Investments – Hemosphere Monitoring Equipment manufactured by Edwards Lifescience
\$620,910.00 3.03% 60 months

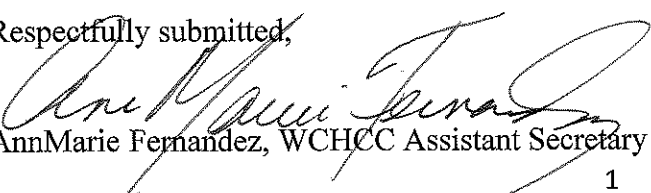
Flex Financial, a division of Stryker Sales Corporation – Equipment for Stryker Neptune Rover upgrade at WMC and MHRH – \$1,189,946.20 0% 60 months

MR. SHROFF ASKED FOR A MOTION TO RECOMMEND APPROVAL OF THE CAPITAL LEASES TO THE BOARD. MR. HOCHBERG MOTIONED, SECONDED BY MR. TULIS. THE MOTION CARRIED UNANIMOUSLY.

Adjournment

THE MEETING OF THE WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE ADJOURNED AT 6:15 P.M.

Respectfully submitted,


AnnMarie Fernandez, WCHCC Assistant Secretary